

## Economic Statistics - Barbados

| Net International Reserves (BD\$Millions) |                     | January | February | March | April | May   | June  | July  | August | September | October | November | December |
|---|---------------------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|
| 2011                                      | NIR                 | 1,390   | 1,436    | 1,449 | 1,460 |       |       |       |        |           |         |          |          |
|   | Monthly \$ change   | -63     | 46       | 13    | 11    |       |       |       |        |           |         |          |          |
|   | Quarterly \$ change |         | -4       |       |       |       |       |       |        |           |         |          |          |
| 2010                                      | NIR                 | 1,461   | 1,454    | 1,501 | 1,502 | 1,475 | 1,400 | 1,383 | 1,523  | 1,507     | 1,409   | 1,494    | 1,453    |
|   | Monthly \$ change   | -27     | -7       | 47    | 1     | -27   | -75   | -17   | 140    | -15       | -99     | 85       | -41      |
|   | Quarterly \$ change |         | 13       |       |       | -101  |       |       | 108    |           |         | -54      |          |
| 2009                                      | NIR                 | 1,313   | 1,329    | 1,311 | 1,301 | 1,308 | 1,266 | 1,241 | 1,468  | 1,600     | 1,524   | 1,523    | 1,488    |
|   | Monthly \$ change   | -46     | 16       | -18   | -10   | 7     | -42   | -25   | 227    | 132       | -76     | -1       | -35      |
|   | Quarterly \$ change |         | -48      |       |       | -45   |       |       | 334    |           |         | -112     |          |
| 2008                                      | NIR                 | 1,537   | 1,560    | 1,666 | 1,689 | 1,702 | 1,664 | 1,659 | 1,567  | 1,537     | 1,438   | 1,408    | 1,359    |
|   | Monthly change      | -13     | 23       | 106   | 23    | 13    | -38   | -5    | -92    | -30       | -99     | -30      | -49      |
|   | Quarterly \$ change |         | 116      |       |       | -2    |       |       | -127   |           |         | -178     |          |
| 2007                                      | NIR                 | 1,207   | 1,227    | 1,331 | 1,442 | 1,456 | 1,456 | 1,459 | 1,466  | 1,467     | 1,454   | 1,478    | 1,550    |
|   | Monthly change      | 13      | 20       | 104   | 111   | 14    | 0     | 3     | 7      | 1         | -13     | 24       | 72       |
|   | Quarterly \$ change |         | 137      |       |       | 125   |       |       | 11     |           |         | 83       |          |

| Inflation * |  | January | February | March | April | May   | June  | July  | August | September | October | November | December |
|-------------|--|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|----------|----------|
| 2011        |  | 6.00%   | 6.28%    |       |       |       |       |       |        |           |         |          |          |
| 2010        |  | 3.50%   | 3.35%    | 3.36% | 3.69% | 4.17% | 4.63% | 5.01% | 5.18%  | 5.36%     | 5.46%   | 5.65%    | 5.82%    |
| 2009        |  | 8.29%   | 8.48%    | 8.61% | 8.28% | 7.74% | 7.12% | 6.38% | 5.65%  | 4.88%     | 4.34%   | 3.87%    | 3.64%    |
| 2008        |  | 4.02%   | 4.05%    | 4.10% | 4.40% | 4.83% | 5.27% | 5.80% | 6.46%  | 7.17%     | 7.57%   | 7.90%    | 8.11%    |
| 2007        |  | 7.01%   | 6.72%    | 6.43% | 6.20% | 5.89% | 5.54% | 5.23% | 4.85%  | 4.39%     | 4.20%   | 4.11%    | 4.03%    |

\* The Inflation Rate is calculated based on a twelve month moving average

| Unemployment Rate |  | Q1     | Q2     | Q3     | Q4     |
|-------------------|--|--------|--------|--------|--------|
| 2010              |  | 10.60% | 10.70% | 11.20% | 10.50% |
| 2009              |  | 10.10% | 9.90%  | 10.50% | 9.40%  |
| 2008              |  | 7.90%  | 8.60%  | 8.40%  | 7.60%  |
| 2007              |  | 7.80%  | 8.10%  | 7.10%  | 6.70%  |

| Gross Domestic Product (GDP) |  | Real GDP growth | Gross Debt as a % of GDP | Net Debt as a % of GDP |
|------------------------------|--|-----------------|--------------------------|------------------------|
| 2010                         |  | -0.40%          | 99.70%                   | 54.20%                 |
| 2009                         |  | -4.70%          | 96.20%                   | 50.80%                 |
| 2008                         |  | -0.20%          | 84.50%                   | 42.90%                 |
| 2007                         |  | 3.80%           | 77.80%                   | 41.80%                 |

Source: Quarterly Reviews- Central Bank of Barbados

| Cruise Ship Arrivals |                    | January | February | March  | April  | May    | June   | July   | August | September | October | November | December |
|----------------------|--------------------|---------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|
| 2011                 | Passenger Arrivals | 84,707  | 82,757   | 90,191 | 90,532 |        |        |        |        |           |         |          |          |
|                      | Annual change      | 77      | 2,393    | -4,279 | 20,571 |        |        |        |        |           |         |          |          |
| 2010                 | Passenger Arrivals | 84,630  | 80,364   | 94,470 | 69,961 | 20,873 | 18,029 | 19,500 | 19,777 | 15,778    | 36,798  | 81,548   | 123,019  |
| 2009                 | Passenger Arrivals | 93,437  | 82,625   | 84,625 | 57,872 | 29,230 | 20,902 | 24,667 | 22,631 | 27,268    | 26,988  | 63,468   | 102,033  |
| 2008                 | Passenger Arrivals | 110,815 | 71,252   | 88,556 | 66,531 | 20,343 | 19,173 | 22,326 | 19,118 | 12,550    | 14,404  | 56,729   | 95,726   |
| 2007                 | Passenger Arrivals | 87,192  | 64,267   | 62,034 | 65,722 | 24,978 | 22,154 | 26,566 | 26,855 | 21,328    | 31,852  | 79,048   | 104,358  |

| Visitor Statistics* |                    | January | February | March  | April  | May    | June   | July   | August | September | October | November | December |
|---------------------|--------------------|---------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|
| 2011                | Visitor Statistics | 52,194  | 51,793   | 53,247 | 51,442 |        |        |        |        |           |         |          |          |
|                     | Annual change      | 6,739   | 1,955    | 3,010  | 6,165  |        |        |        |        |           |         |          |          |
| 2010                | Visitor Statistics | 48,336  | 48,585   | 51,570 | 41,357 | 46,813 | 35,179 | 51,499 | 41,882 | 30,065    | 39,030  | 44,599   | 53,026   |
| 2009                | Visitor Statistics | 45,455  | 49,838   | 50,237 | 45,277 | 38,665 | 34,377 | 48,046 | 39,034 | 28,892    | 38,757  | 46,251   | 53,735   |
| 2008                | Visitor Statistics | 45,536  | 54,224   | 56,027 | 46,234 | 45,117 | 43,540 | 54,865 | 45,171 | 34,035    | 39,771  | 45,232   | 53,366   |
| 2007                | Visitor Statistics | 47,006  | 49,316   | 47,375 | 56,390 | 46,267 | 42,044 | 54,443 | 46,991 | 32,500    | 41,865  | 47,806   | 54,484   |

Source: Economic Financial Statistics- Central Bank of Barbados

| Occupancy Rates* |  | January | February | March  | April  | May    | June   | July   | August | September | October | November | December |
|------------------|--|---------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|
| 2011             |  | 72.00%  | 78.00%   | 61.00% | 69.00% |        |        |        |        |           |         |          |          |
| 2010             |  | 63.00%  | 63.00%   | 61.00% | 50.00% | 64.00% | 43.00% | 58.00% | 52.00% | 41.00%    | 55.00%  | 68.00%   | 60.00%   |
| 2009             |  | 54.00%  | 82.00%   | 66.00% | 56.00% | 48.00% | 34.00% | 32.00% | 24.00% | 45.00%    | 54.00%  | 65.00%   | 66.00%   |
| 2008             |  | 79.00%  | 79.00%   | 70.00% | 61.00% | 62.00% | 54.00% | 54.00% | 66.00% | 45.00%    | 63.00%  | 65.00%   | 69.00%   |
| 2007             |  | 69.00%  | 80.00%   | 61.00% | 73.00% | 78.00% | 59.00% | 72.00% | 66.00% | 54.00%    | 60.00%  | 74.00%   | 63.00%   |

\* Occupancy Rates are based on average rates for the period

Source: The Barbados Hotel & Tourism Authority

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